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# Valley

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Pt. II—5 MONDAY MORNING, DECEMBER 20, 1965 2★



**KEY**—Francis J. Hinckley, left, president of Chevy Chase Country Club, Inc., accepts keys to clubhouse from Raymond Freschi of leasing company.

Times photo

## Golfers Will Get Keys to Chevy Chase Today

BY DON SNYDER

Times Staff Writer

GLENDALE — Golfers will officially take over the operation of Chevy Chase Country Club today, culminating a year-long campaign to preserve the nine-hole links and gain control of its management.

The Glendale Unified School District was set to buy the 38 acres for school sites in December, 1964. School officials had feared the course was going to be subdivided.

### District Withdraws

However, when the golf club members appealed for preservation of the course, agreed to incorporate and raised down payment for purchase of the lease operation through membership sales, the school board agreed to withdraw its purchase.

The school district withdrew from the picture a month ago when the club members announced more than \$200,000 had been raised.

Francis J. Hinckley of Eagle Rock, president of the club member corporation, Chevy Chase Country Club, Inc., said an escrow for buying the lease operation from K & F. Corp. has been closed and another for acquiring ti-

tle to the liquor license would close today, wrapping up the transaction and giving club members complete control for the first time.

Raymond Freschi of K & F turned the keys of the clubhouse over to Hinckley.

Hinckley said \$203,000 was raised.

Out of that, \$70,000 will go as down payment for the lease (valued at \$340,000); \$25,000 for first payment for the leasehold interest; \$102,000 for reconstruction and refurbishing the clubhouse and \$6,000 for purchase of miscellaneous equipment.

The club members have ty from Charles Corbett for \$500,000 between Feb. 1, 1970 and Jan. 31, 1971.

The course, according to Hinckley, will be operated as a private club under the following membership plan: golf members (\$1,000 membership fee, \$30 monthly dues), weekday members (\$800 fee, \$20 dues) and social members (\$400. fee, \$15 dues).